

**LOS RIOS COLLEGE FEDERATION OF TEACHERS  
LOCAL 2279  
STATEMENT OF SUPPORT, REVENUE AND EXPENSES  
MODIFIED CASH BASIS  
For the year ended June 30, 2016 and 2015**

<b>REVENUE</b>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Dues and Agency Fees	\$ 1,539,755.92	\$ 1,384,641.97
Staff Funding from CFT/AFT	167,349.65	213,656.43
Investment Gain (Loss)	<u>2,939.90</u>	<u>16,549.73</u>
Total Revenue	1,710,045.47	1,614,848.13
 <b>EXPENSES</b>		
Insurance	16,297.23	14,133.25
Advertising and Promotions	42,588.36	58,344.08
Per Capita Tax	1,019,572.82	1,026,034.55
Dues and Subscriptions	2,242.94	4,548.68
Legal	44,970.53	21,358.83
Education	15,932.09	6,352.23
Printing	5,561.76	5,103.86
Art Gallery	25,506.52	24,471.03
Accounting	15,690.60	14,011.00
Equipment Lease (Note 4)	7,223.52	7,326.94
Miscellaneous	206.56	855.45
Parking	6,700.00	5,250.00
License, Taxes & Fees	11,170.74	10,888.76
Postage	4,271.43	7,203.34
Repairs and Maintenance	11,059.24	13,122.22
Telecommunications	14,336.02	13,702.34
Supplies	5,649.42	7,295.77
Utilities	5,047.49	3,595.81
Student Scholarships	10,000.00	10,000.00
Depreciation	19,613.85	18,873.03
Janitorial and Yard Services	8,714.30	8,224.37
Meals	12,288.80	19,610.49
Staff Development	690.00	1,615.00
Travel/Conferences/Conventions	76,975.79	61,429.53
Executive Board Meeting	6,642.77	6,063.62
College Fund	570.08	1,720.13
Automobile	811.00	880.79
Retirement Benefits	47,962.83	42,706.09
Salary Reimbursement	48,019.30	22,834.20
Payroll Taxes	14,777.64	14,643.33
Wages	<u>190,478.62</u>	<u>190,320.36</u>
Total Expenses	1,691,572.25	1,642,519.08
Increase in Net Assets	18,473.22	(27,670.95)
Beginning Net Assets	1,718,796.20	1,746,467.15
Ending Net Assets	<u>\$ 1,737,269.42</u>	<u>1,718,796.20</u>

The accompanying notes are an integral part of these financial statements.

**LOS RIOS COLLEGE FEDERATION OF TEACHERS  
LOCAL 2279  
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS  
MODIFIED CASH BASIS  
For the year ended June 30, 2016 and 2015**

**ASSETS**

<b><u>Current Assets</u></b>	<b><u>June 30, 2016</u></b>	<b><u>June 30, 2015</u></b>
Checking Wells Fargo (Note 2)	\$ 296,969.26	\$ 271,484.94
Certificates of Deposit (Note 3)	<u>803,657.91</u>	<u>800,849.99</u>
Total Current Assets	1,100,627.17	1,072,334.93
<b><u>Property and Equipment</u></b>		
Land	290,433.00	290,433.00
Building	405,798.00	405,798.00
Building Improvements	123,674.54	129,464.54
Furniture and Equipment	71,435.74	69,967.03
Accumulated Depreciation (Note 1c)	<u>(254,780.03)</u>	<u>(249,201.30)</u>
Total Property and Equipment	636,561.25	646,461.27
Total Assets	<b><u><u>\$ 1,737,188.42</u></u></b>	<b><u><u>\$ 1,718,796.20</u></u></b>

**LIABILITIES AND NET ASSETS**

<b><u>Net Assets</u></b>	<b><u>June 30, 2016</u></b>	<b><u>June 30, 2015</u></b>
Net Assets	<u>1,737,188.42</u>	<u>1,718,796.20</u>
Total Liabilities and Net Assets	<b><u><u>\$ 1,737,188.42</u></u></b>	<b><u><u>\$ 1,718,796.20</u></u></b>

The accompanying notes are an integral part of these financial statements.